## AGREEMENT TO ASSIGN JUDGMENT

AGREEMENT, made this  $9^{th}$  day of March, 2010 between Sequa Financial Corporation, having a place of business at  $300 \, Blaisdell$  Road, Orangeburg, NY 10962, as Assignor, and George Edrich, having an address at 4720 N.  $36^{th}$  Street, Hollywood, FL 33021, as Assignee.

WHEREAS, Assignor is the owner and holder of a certain judgment entered in the Office of the County Clerk, New York County on November 15, 1994 in the amount of \$302,042.48 in the matter of Sequa Financial Corporation, Plaintiff against Delek Petro Fuel Oil Co., Inc., K Enterprises Corp., B.Q.E. Fuel Transport, Inc., Petrolite, Inc., Citifuel, Inc., Regional Petroleum and Trucking Corp., Judy J. Winograd and Samuel Festinger, Defendants (New York

WHEREAS, Assignor represents and warrants that the Judgment has not been previously assigned; and

County Index No. 27290/91) (the "Judgment"); and

WHEREAS, Assignor represents and warrants that the Judgment is
wholly unsatisfied; and

WHEREAS, Assignor wishes to assign and Assignee wishes to take
assignment of the Judgment:

NOW, in consideration of the mutual covenants and promises herein below set forth, IT IS AGREED:

1. <u>Assignment of Judgment</u>. (a) In consideration of Assignee's payment of the Purchase Price for Assignor as herein



below set forth, Assignor shall execute and deliver to Assignee an Assignment of Judgment in recordable form and as substantially set forth at Exhibit "1" annexed. The Assignment of Judgment shall be executed and acknowledged by an authorized officer of Assignor.

- (b) Assignor shall deliver a true copy of the Judgment as entered by the New York County Clerk.
- 2. <u>Purchase Price</u>. In consideration for Assignor's execution and delivery of the Assignment of Judgment, Assignee shall pay to Assignor the sum of \$30,000 (the "Purchase Price"). The Purchase Price shall be paid by bank or wire transfer to the order of Alan Katz, as attorney for Sequa Financial Corporation (hereafter "Escrowee"). The Purchase Price shall be held by Escrowee in his attorney trust account and shall be released to Assignor only upon Assignor's delivery of (i) a counterpart of this Agreement duly executed by an authorized officer of Assignor and (ii) the Assignment of Judgment duly executed and acknowledged by an authorized officer of Assignor in recordable form.
- 3. <u>Limitation of Liability</u>. Assignee's recourse against Assignor for breach of any warranty contained herein shall be limited to the Purchase Price.

## 4. Miscellaneous.

a. The Supreme Court of the State of New York, County of New York shall have jurisdiction of any controversy or dispute arising under this Agreement.

- b. No alteration, modification, change, termination or extension of this Agreement shall be binding and enforceable unless in writing and subscribed by the parties.
- c. This Agreement shall be binding upon and inure to the benefit of the parties, their heirs, successors and assigns.
- d. This agreement may be executed in one or more counterparts, each of which shall be deemed an original

IN WITNESS WHEREOF, the parties have hereunto set their hands and seal on the date first written above.

Sequa Financial Corporation	George Edrich
By:	

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